

**BIG BROTHERS BIG SISTERS  
OF REGINA AND AREA INC.**

**Financial Statements**

**Year Ended June 30, 2023**

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**  
**Index to Financial Statements**  
**Year Ended June 30, 2023**

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	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenses	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 11
Statement of Financial Position by Branch ( <i>Schedule 1</i> )	12
Statement of Financial Position by Branch ( <i>Schedule 2</i> )	13
Statement of Revenues and Expenses - Regina ( <i>Schedule 3</i> )	14
Statement of Revenues and Expenses - Weyburn ( <i>Schedule 4</i> )	15
Statement of Revenues and Expenses - Moose Jaw ( <i>Schedule 5</i> )	16

# DUDLEY & COMPANY LLP

*Chartered Professional Accountants*

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Big Brothers Big Sisters of Regina and Area Inc.

### *Opinion*

We have audited the financial statements of Big Brothers Big Sisters of Regina and Area Inc. (the organization), which comprise the statement of financial position as at June 30, 2023, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at June 30, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

*(continues)*

Independent Auditor's Report to the Members of Big Brothers Big Sisters of Regina and Area Inc.  
(continued)

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan  
September 12, 2023



Dudley & Company LLP  
Chartered Professional Accountants

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

**Statement of Financial Position**

**June 30, 2023**

	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 432,205	\$ 353,204
Term deposits (Note 4)	77,422	75,682
Accounts receivable	25,976	14,465
Inventory	21,350	21,350
Government assistance receivable (Note 7)	20,000	20,000
Prepaid expenses	9,714	9,907
GST receivable	5,990	3,874
	<u>592,657</u>	<u>498,482</u>
<b>CAPITAL ASSETS (Note 5)</b>	<u>7,575</u>	<u>9,824</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 600,232</b></u>	<u><b>\$ 508,306</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Deferred revenue (Note 6)	\$ 211,112	\$ 142,161
Employee deductions payable	15,273	12,441
Wages payable	9,381	8,737
Accounts payable	2,123	2,051
	<u>237,889</u>	<u>165,390</u>
<b>LONG TERM DEBT (Note 7)</b>	<u>32,000</u>	<u>56,000</u>
	<u>269,889</u>	<u>221,390</u>
<b>NET ASSETS</b>	<u>330,343</u>	<u>286,916</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>\$ 600,232</b></u>	<u><b>\$ 508,306</b></u>

**ON BEHALF OF THE BOARD**

 \_\_\_\_\_ Director  
 \_\_\_\_\_ Director

The accompanying notes form an integral part of these financial statements



**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**  
**Statement of Revenues and Expenses**  
**Year Ended June 30, 2023**

	2023	2022
<b>REVENUES</b>		
Grants	\$ 207,448	\$ 166,441
Corporate sponsorship	139,988	157,567
Fundraisers	99,872	55,127
Donations	56,800	44,955
United Way of Regina	54,935	59,470
Province of Saskatchewan	46,463	45,835
Canada Summer Student grant	6,513	15,446
	<u>612,019</u>	<u>544,841</u>
<b>EXPENSES</b>		
Salaries and wages	381,944	363,215
Mentorship activities	49,776	21,172
Fundraising expenses	28,173	32,332
Rent	32,758	31,272
Professional fees	17,483	17,541
Memberships and fees	11,683	11,459
Insurance	10,542	10,627
Office and equipment rental	6,605	5,591
Telephone	6,361	6,252
Advertising and promotion	5,285	15,737
Training and conventions	4,664	3,787
Repairs and maintenance	4,536	1,606
Utilities	4,220	3,914
Amortization	3,225	3,868
Mileage and parking	2,682	1,178
Bank charges and interest	1,366	1,353
	<u>571,303</u>	<u>530,904</u>
<b>EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<b>40,716</b>	<b>13,937</b>
<b>OTHER INCOME</b>		
Interest income	<u>2,711</u>	<u>124</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 43,427</b>	<b>\$ 14,061</b>

The accompanying notes form an integral part of these financial statements

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

**Statement of Changes in Net Assets**

**Year Ended June 30, 2023**

	2022 Balance	Excess of revenues over expenses	Capital asset purchases/ amortization	Transfers	2023 Balance
Regina - unrestricted	\$ 82,482	\$ 26,201	\$ 2,113	\$ (34,607)	\$ 76,189
Weyburn - unrestricted	73,195	13,670	81	(81)	86,865
Moose Jaw - unrestricted	2,478	3,556	55	(54)	6,035
Capital Fund	9,824	-	(2,249)	-	7,575
Operating Reserve	118,937	-	-	34,742	153,679
	<u>\$ 286,916</u>	<u>\$ 43,427</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,343</u>
	2021 Balance	Excess of revenues over expenses	Capital asset purchases/ amortization	Transfers	2022 Balance
Regina - unrestricted	\$ 97,563	\$ (7,700)	\$ 3,674	\$ (11,055)	\$ 82,482
Weyburn - unrestricted	45,304	27,891	116	(116)	73,195
Moose Jaw - unrestricted	8,608	(6,130)	78	(78)	2,478
Capital Fund	13,692	-	(3,868)	-	9,824
Operating Reserve	107,688	-	-	11,249	118,937
	<u>\$ 272,855</u>	<u>\$ 14,061</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 286,916</u>

The accompanying notes form an integral part of these financial statements

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

**Statement of Cash Flows**

**Year Ended June 30, 2023**

	2023	2022
<b>CASH FLOWS FROM (FOR) OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ 43,427	\$ 14,061
Item not affecting cash:		
Amortization of capital assets	3,225	3,868
	<u>46,652</u>	<u>17,929</u>
Changes in non-cash working capital:		
Deferred revenue	68,951	35,011
Accounts receivable	(11,511)	(5,650)
Employee deductions payable	2,832	420
GST receivable	(2,116)	(1,911)
Wages payable	644	2,758
Prepaid expenses	193	(1,128)
Accounts payable	73	(8,262)
	<u>59,066</u>	<u>21,238</u>
Cash Flows From (For) Operating Activities	<u>105,718</u>	<u>39,167</u>
<b>CASH FLOWS FROM (FOR) INVESTING ACTIVITIES</b>		
Purchase of capital assets	<u>(976)</u>	<u>-</u>
<b>CASH FLOWS FROM (FOR) FINANCING ACTIVITIES</b>		
Repayment of long term debt	<u>(24,000)</u>	<u>(4,000)</u>
<b>INCREASE IN CASH FLOWS</b>	<u>80,742</u>	<u>35,167</u>
Cash - beginning of year	<u>428,885</u>	<u>393,718</u>
<b>CASH - END OF YEAR</b>	<u>\$ 509,627</u>	<u>\$ 428,885</u>
<b>CASH CONSISTS OF:</b>		
Cash	\$ 432,205	\$ 353,204
Term deposits	<u>77,422</u>	<u>75,681</u>
	<u>\$ 509,627</u>	<u>\$ 428,885</u>

The accompanying notes form an integral part of these financial statements



# **BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

## **Notes to Financial Statements**

**Year Ended June 30, 2023**

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### **1. PURPOSE OF THE ORGANIZATION**

Big Brothers Big Sisters of Regina and Area Inc. (the "organization") is a not-for-profit organization incorporated provincially under The Non-profit Corporations Act of Saskatchewan. As a registered charity the organization is exempt from the payment of income tax under section 149(1) of the Income Tax Act.

The organization operates in Regina, Weyburn, and Moose Jaw.

The organization's mission is to enable life-changing mentoring relationships to ignite power and potential of young people. The organization does this by professionally screening, matching, and monitoring volunteering adult mentors and their youth mentees. Matches are made with the intent to create a development relationship where a youth is positively impacted by a mentor's strengths, knowledge, and skills.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Cash

Cash includes cash on hand and cash on deposit at various financial institutions.

#### Financial instruments

The organization initially records a financial instrument at its fair value except for a related party transaction which is recorded at the carrying or exchange amount depending on the circumstances.

The organization recognizes its transaction costs in net earnings in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Subsequently, the organization measures financial assets at amortized cost and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, accounts receivable and fixed income investments. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

At each balance sheet date, the organization assesses whether there are any indications that a financial asset measured at cost or amortized cost may be impaired. If there is an indication of impairment, the organization determines if a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the asset. If there is a significant adverse change then the organization reduces the carrying amount of the asset accordingly.

A previously recognized impairment loss is reversed to the extent that the improvement can be related to an event occurring after the impairment was recognized.

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**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**  
**Notes to Financial Statements**  
**Year Ended June 30, 2023**

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Capital assets

Capital assets are stated at cost less accumulated amortization. Amortization of capital assets is recorded in the accounts on a declining balance at the following rates:

Computer equipment	30%
Office furnishings and equipment	20%

Leasehold improvements are amortized on a straight-line basis over the term of the lease.

Amortization is charged for one-half in the year of acquisition.

Inventory

Inventory (comprised of donated precious gems) is valued at the lower of cost and net realizable value.

Revenue recognition

The organization follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received is reasonably estimated and collection is assured.

In-kind donations, if used in the normal course of operations, which are supported by independent appraisal reports, are recorded as revenue when received and expense when used.

Revenue from fundraising and events are recognized when the fundraiser or event has taken place.

Revenues from government subsidies and grants are recognized in the period in which the funding covers and when reasonable assurance exists regarding collectability.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts as well as an allowance for valuation of inventories are provided where considered necessary. Amortization is based on the estimated useful life of capital assets.

These estimates and assumptions are reviewed periodically and as adjustments become necessary they are reported in the periods in which they become known.

Comparative figures

Certain comparative amounts have been reclassified to conform to the current year's presentation.

# **BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

## **Notes to Financial Statements**

**Year Ended June 30, 2023**

### **3. FINANCIAL INSTRUMENTS**

The organization's financial instruments consist of cash, accounts receivable, investments and accounts payable. The fair value of cash, accounts receivable and accounts payable approximate their carrying amounts. The fair value of investments is discussed below.

#### Risks and uncertainties

The organization is exposed to risks or varying degrees of significance which could affect its ability to achieve its strategic objectives for growth. The main objectives of the organization's risk management process are to ensure that risks are properly identified and the capital base is adequate in relation to these risks. The principal financial risks to which the organization is exposed are described as follows.

#### Credit risk

The organization is exposed to credit risk in the event of non-payment by its donors and corporate sponsors for their accounts receivable.

#### Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of accounts payable and long term debt.

#### Interest rate risk

The organization is exposed to interest rate risk with respect to its investments which bear a fixed rate of interest.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

### **4. TERM DEPOSITS**

	<u>2023</u>	<u>2022</u>
Conexus - Redeemable term deposit @ 3.95%, matures May 2024 (2022 - @ 2.3%, matured May 2023)	<u>\$ 77,422</u>	<u>\$ 75,682</u>

Redeemable term deposits are reported at cost plus accrued interest as receivable. Interest rates are per annum.



# **BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

## **Notes to Financial Statements**

**Year Ended June 30, 2023**

### **5. CAPITAL ASSETS**

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Computer equipment	\$ 22,049	\$ 17,949	\$ 4,100	\$ 4,672
Office furnishings and equipment	23,118	20,106	3,012	3,765
Leasehold improvements	4,623	4,160	463	1,387
	<u>\$ 49,790</u>	<u>\$ 42,215</u>	<u>\$ 7,575</u>	<u>\$ 9,824</u>

### **6. DEFERRED REVENUE**

Deferred revenue is comprised of grants and contributions due or received at year end but applicable to future funding programs as follows:

	2023	2022
Government of Canada	\$ 55,823	\$ 2,552
Community Initiatives Fund	48,444	48,444
South Saskatchewan Community Foundation	22,000	3,750
City of Regina	21,666	19,500
Sask Lotteries	14,327	8,730
Madonna Foundation	12,500	18,750
Access Communications	9,167	500
K+S Potash	6,750	8,250
CN Community Board	6,000	-
Young Fellows of Weyburn	5,000	5,000
United Way	4,935	5,000
The CAMP	4,500	-
Muttart Grant	-	3,140
Conexus Credit Union	-	18,545
	<u>\$ 211,112</u>	<u>\$ 142,161</u>

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

**Notes to Financial Statements**

**Year Ended June 30, 2023**

**7. LONG TERM DEBT**

Canada Emergency Business Account (CEBA) loan. 0% interest until December 31, 2023. 33% of the loan (\$20,000) will be forgiven if 66% of the principal is repaid by December 31, 2023. If the loan is not repaid prior to December 31, 2023, it converts to an interest only loan at 5% until December 31, 2025, when the loan is due in full.

	<u>2023</u>	<u>2022</u>
	\$ 32,000	\$ 56,000
	<u>\$ 32,000</u>	<u>\$ 56,000</u>

**8. COMMITMENTS**

The organization is committed to a lease on its premises at a rate of \$2,651 per month until October 1, 2023 when the lease matures.



**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

**Statement of Financial Position by Branch**

**(Schedule 1)**

**Year Ended June 30, 2023**

	Regina 2023	Weyburn 2023	Moose Jaw 2023	Total 2023
<b>ASSETS</b>				
Cash	\$ 338,482	\$ 64,053	\$ 29,670	\$ 432,205
Term deposits	77,422	-	-	77,422
Accounts receivable	17,968	5,258	2,750	25,976
Inventory	21,350	-	-	21,350
Government assistance receivable	20,000	-	-	20,000
Prepaid expenses	8,713	600	401	9,714
GST receivable	5,887	92	11	5,990
Capital assets	7,258	189	128	7,575
<b>TOTAL ASSETS</b>	<b>\$ 497,080</b>	<b>\$ 70,192</b>	<b>\$ 32,960</b>	<b>\$ 600,232</b>
<b>LIABILITIES AND NET ASSETS</b>				
Deferred revenue	\$ 176,028	\$ 25,709	\$ 9,375	\$ 211,112
Employee deductions payable	15,273	-	-	15,273
Wages payable	9,381	-	-	9,381
Accounts payable	2,123	-	-	2,123
Inter-branch payable	24,832	(42,382)	17,550	-
Long term debt	32,000	-	-	32,000
Net assets	237,443	86,865	6,035	330,343
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 497,080</b>	<b>\$ 70,192</b>	<b>\$ 32,960</b>	<b>\$ 600,232</b>

The accompanying notes form an integral part of these financial statements

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

**Statement of Financial Position by Branch  
(Schedule 2)**

**Year Ended June 30, 2022**

	Regina 2022	Weyburn 2022	Moose Jaw 2022	Total 2022
<b>ASSETS</b>				
Cash	\$ 269,869	\$ 58,396	\$ 24,939	\$ 353,204
Term deposits	75,682	-	-	75,682
Accounts receivable	9,207	5,258	-	14,465
Inventory	21,350	-	-	21,350
Government assistance receivable	20,000	-	-	20,000
Prepaid expenses	8,907	600	400	9,907
GST receivable	3,809	61	4	3,874
Capital assets	9,371	271	182	9,824
<b>TOTAL ASSETS</b>	<b>\$ 418,195</b>	<b>\$ 64,586</b>	<b>\$ 25,525</b>	<b>\$ 508,306</b>
<b>LIABILITIES AND NET ASSETS</b>				
Deferred revenue	\$ 106,762	\$ 25,774	\$ 9,625	\$ 142,161
Employee deductions payable	12,441	-	-	12,441
Wages payable	8,737	-	-	8,737
Accounts payable	2,051	-	-	2,051
Inter-branch payables	20,961	(34,383)	13,422	-
Long term debt	56,000	-	-	56,000
Net assets	211,243	73,195	2,478	286,916
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 418,195</b>	<b>\$ 64,586</b>	<b>\$ 25,525</b>	<b>\$ 508,306</b>

The accompanying notes form an integral part of these financial statements

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**

**Statement of Revenues and Expenses - Regina**

**(Schedule 3)**

**Year Ended June 30, 2023**

	2023	2022
<b>REVENUES</b>		
Grants	\$ 149,909	\$ 113,202
Corporate sponsorship	139,988	157,567
Fundraisers	99,720	55,127
Donations	55,171	41,157
United Way of Regina	45,000	44,470
Province of Saskatchewan	41,473	40,922
Canada Summer Student grant	6,513	15,446
Satellite Fees	7,424	6,872
	<u>545,198</u>	<u>474,763</u>
<b>OTHER INCOME</b>	<u>2,711</u>	<u>124</u>
<b>EXPENSES</b>		
Salaries and wages	339,740	323,493
Mentorship activities	48,710	17,794
Fundraising expenses	28,173	32,332
Rent	32,758	31,272
Professional fees	17,483	17,541
Memberships and fees	9,596	9,470
Insurance	10,542	10,627
Office and equipment rental	6,348	5,506
Telephone	4,574	4,465
Advertising and promotion	4,780	15,553
Training and conventions	4,466	3,789
Repairs and maintenance	4,536	1,606
Utilities	4,220	3,914
Amortization	3,090	3,674
Mileage and parking	1,382	310
Bank charges and interest	1,310	1,240
	<u>521,708</u>	<u>482,586</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ 26,201</u>	<u>\$ (7,699)</u>

The accompanying notes form an integral part of these financial statements

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**  
**Statement of Revenues and Expenses - Weyburn**  
**(Schedule 4)**  
**Year Ended June 30, 2023**

	2023	2022
<b>REVENUES</b>		
Grants	\$ 34,331	\$ 36,408
Fundraisers	152	-
Donations	992	397
United Way of Regina	9,935	15,000
Province of Saskatchewan	4,990	4,913
	<u>50,400</u>	<u>56,718</u>
<b>EXPENSES</b>		
Salaries and wages	26,523	19,847
Mentorship activities	929	298
Memberships and fees	1,200	1,100
Office and equipment rental	257	85
Telephone	1,191	1,190
Advertising and promotion	272	121
Training and conventions	186	-
Amortization	81	116
Mileage and parking	999	868
Bank charges and interest	52	57
Satellite fees	5,040	5,146
	<u>36,730</u>	<u>28,828</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<u>\$ 13,670</u>	<u>\$ 27,890</u>

The accompanying notes form an integral part of these financial statements

**BIG BROTHERS BIG SISTERS OF REGINA AND AREA INC.**  
**Statement of Revenues and Expenses - Moose Jaw**  
**(Schedule 5)**  
**Year Ended June 30, 2023**

	2023	2022
<b>REVENUES</b>		
Grants	\$ 23,208	\$ 16,831
Donations	636	3,401
	<u>23,844</u>	<u>20,232</u>
<b>EXPENSES</b>		
Salaries and wages	15,682	19,875
Mentorship activities	136	3,081
Memberships and fees	887	889
Telephone	596	597
Advertising and promotion	233	63
Training and conventions	13	-
Amortization	55	78
Mileage and parking	300	-
Bank charges and interest	2	53
Satellite fees	2,384	1,726
	<u>20,288</u>	<u>26,362</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ 3,556</u>	<u>\$ (6,130)</u>

The accompanying notes form an integral part of these financial statements